ing Rumor It Would Be.

COTTON STEADIES

and More Exports.

Wall Street heard a report yesterday

# TOPICS OF DAY IN WALL STREET

Allies' Bonds Suffer from the Du Pont Melon Distribution.

STOCKS HAVE AN ATTACK OF ENNUI

Pennsylvania's Stockholders Are Still Increasing-Russian Credit Takes Well.

Yesterday's stock market performance was likened to the powerful motor ruck that became stalled in Wall Street in the afternoon, blocking traffe for a time. The truck's engine spun at top speed and worked nobly while the driving wheels revolved vigorously, but there was no traction and the mashine refused to budge. On the Stock Exchange the wheels of the stock trad-Wednesday, did not fulfil predictions. Railway issues lagged and Steel coma, the day's leader, showed a turnsufficient explanation in the Mexican names and the breaking off of the rail-way labor conference without a settle-

Out of a total turnever in bonds on the exchange of around \$4,500,000 yes-terday, approximately \$1,750,000 was in Angle-French 5s. Of this more than \$1,100,000 came in the first hour of

portion of the balances probably will flow back across the border to meet June disbursements. Attention is salled by the bank to considerable purchases of Anglo-French bonds for Canadian account, a development which is deprecated by the Canadian imancial authorities, each nation being at variance with the expressed wish of the Minister of Finance. Industrial conditions in the Dominion are mentioned as favorable, with the value of this year a output of manufactured products is seened imperative of Canada is to hold in Proceedings of the Wall of the Wall

### Pennsylvania's Stockholders.

The interior with the investigation of the public if the accepted as a criterion. The first of this month there were the first of this month there were the first of the properties of the first of the first of the properties of the first of the properties of the first of the firs

# BOND SALES ON THE STOCK EXCHANGE CURB PLAN NOT

THURSDAY, JUNE 15, 1916.

Trading in bonds on the New York Stock Exchange Thursday amounted to So Says E. R. McCormick, Deny-S4.614.000, against \$3.516,000 Wednesday, \$4.039,000 a week ago and \$3,141,000 a year ago. From January 1 to date, \$501,903,000, against \$370,121,000 in 1915. GOVERNMENT BONDS.

5 000 10214 5 5 1937 ctfs of dep 3 000 104 0 rig 4s ctfs of dep STATE BONDS. MUNICIPAL BONDS.

1654 RAILWAY AND MISCELLANEOUS.

Dip in Allies' Bonds.

## Canada Drawing Down Balances.

Pennsylvania Railroad shares con-

been dropped. The basis of the rumor 34% was said to be statements made pri-181% vately by members of the committee of 19th Stock Exchange firms opposing the plan that probably nothing would develop and that trading would continue as at

84% tions, talk of increasing exports and

to inspire any important selling around July

An early drawing down of the large and then wonder later why they lost diameter held on deposit in this city out. South America had many fraudulations held on deposit in this city out. South America had many fraudulations held on deposit in this city out. South America had many fraudulations held on deposit in this city out. South America had many fraudulations held on deposit in this city out. South America had many fraudulations held on deposit in this city out. South America had many fraudulations he said, who made it a regulation of the standard held on deposit in this city out. South America had many fraudulation held on deposit in this city out. South America had many fraudulation held in the standard held on deposit in this city out. South America had many fraudulation of the standard held on deposit in this city out. South America had many fraudulation held on deposit in this city out. South America had many fraudulation of the standard held on deposit in this city out. South America had many fraudulation held to the standard held on deposit in this city out. South America had many fraudulation of the standard held on deposit in this city out. South America had many fraudulation of the standard held of control this period for the centre. South America had many fraudulation on these to complete the first bale of cotton from this period for the standard held of the s

bern beneficial.

Several private reports from the South reported as better spot demand and Houston reported as the report of the first season.

Range of prices:

Open. High. Low. Coffee.

Open. High. Low. Coffee.

While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. While there was an active or aggressive beginning of the Laurentine of Life State. The Life State State. While there was an active or aggressive beginning of the Laurentine of Life State. The Laurentine of Lau

### PRODUCE AND TO BE ABANDONED **GRAIN PRICES**

that the Curb reorganization plan had Wheat Recovers from Early Break and Closes Firm-Corn Gains.

> GENERAL MARKET REPORT. New York, June 15, 1916.

Market Association and of the special committee which undertook the reorganization, was called to the report he denied that there was any intention of the committee to abandon its plans. He said that the Curb had done nothing within the last few days pending some definite steps which were expected to be taken by the Stock Exchange comdefinite steps which were expected to be taken by the Stock Exchange committee.

The membership of this committee consists of Stanley D. McGraw, of McGraw, Bladgen & Draper; George T. Adee, of Batcheller & Adee; Henry E. Butler, of Charles D. Barney & Co.; W. bushes of Manicobas. be taken by the Stock Extension
mittee.
The membership of this committee
consists of Stanley D. McGraw, of Mcconsists of Stanley D. McGraw, of McGraw. Bladgen & Draper; George T.
Adee, of Batcheller & Adee; Henry E.
Butler, of Charles D. Barney & Co.; W.
Butler, of Charles D. Barney & Co.; W.
Frazier Gibson, of Foster & Lounsbery,
and George L. Wrenn, of Wrenn Brothcra & Co.

Manitobas.
In the cash market, No. 1 durum wheat
was quoted at \$1.145; No. 2 hard, \$1.149;
No. 1 Northern Duluth, \$1.219; No. 1 Northern
Committee
Consists of Stanley D. McGraw, of Mc
Guif ports, but these larked confirmation and
expers also for the day, as far as reported.
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No. 1 Northern Duluth, \$1.219; No. 1 Northern
ern & Co.

Co. McGraw, Bladgen & Co.; W.
Consisted of a cargo of an improved expert demand
for American hard winter wheat through
for American hard winter wheat through
the consists of the day, as far as reported.
consists of the day, as far as reported.
consisted of a cargo of about 200,000
beautiful through th

was promised that its objections to the Curb plan would be formulated. Up to yesterday, however, no steps in this late in the curb plan would be formulated. Up to yesterday, however, no steps in this late in the plant a stimulating influence on ket, and, after showing a not the statement of one of the members. AFTER EARLY DROP Gains 7 to 10 Points in Day on York

News of Unfavorable Weather The cotton market was steadier yes-The cotton market was steader yes-terday, and after opening at a decline 46%c; No. 3 white, 450445%c; No. 4 wh of 2 to 5 points sold 11 to 13 points net decline 44%241%c; farey clipped white, 46%41%c, all

higher, with the close showing a net vator. gain of from 7 to 10 points for the day. A less favorable view of weather condi-f., New York.

CHICAGO PRICES. reports of a better spot demand seemed reports of a better spot demand seemed the factors in the advance, which reflected covering by straddle and speculative shorts, as well as some fresh buying from trade interests or scatter-

to inspire any important selling around the local ring. It is felt that the lower rates of freight and insurance have necessitated a readjustment of the parity between American and foreign markets, and while Liverpool was several points lower than due the market here paid very little attention to the showing. Houses with English connections were among the buyers, and buying of new crop months by New Order, and the attitude of the milk who were not disposed to make continuous were among the buyers, and buying of new crop months by New Order, and the attitude of the milk who were not disposed to make continuous markets, and the attitude of the milk who were not disposed to make continuous markets, and the attitude of the milk who were not disposed to make continuous markets, while spot houses \$1.52. FEED.—City steady, bran, bulk, firm, kind direct, \$4.10. BAG MEAL firm, kind direc

or 4 points of the best.

Private cables reported a quiet market in Liverpool, with an absence of demand. It appears that Liverpool has recently been above a parity, and the declining tendency there reflects the prospects for increased shipments in that direction, as well as undoing straddles. Private wires from New Orleans yesterday said that ocean freight room was offered freely for Liverpool at \$1.75 a hundred. No change was reported in the rate from New York to Liverpool, but a small amount of room was said to have been booked for Manchester at \$1.50 a hundred. No change was reported in the rate from New York to Liverpool, but a small amount of room was said to have been booked for Manchester at \$1.50 a hundred. No change was reported in the rate from New York to Liverpool, but a small amount of room was said to have been booked for Manchester at \$1.50 a hundred. No change was reported in the rate from New York to Liverpool, but a small amount of room was said to have been booked for Manchester at \$1.50 a hundred. You can be not the bullish view of the continued rains was that they would lead to a poorly rooted plant, but several sections have been complaining of insufficient moisture, and in such localities the rains are believed to have been beneficial.

Several private that Liverpool has recently been above a parity, and the day there was s general advance, with fairly good thuying by commission houses that liverpool of fairly good fraints declining the decimination of the day there was s general advance, with fairly good thuying by commission houses that liverpool has the lovest and participated fairly good theying by commission houses that leaves and the lovest and participated for Priday. In fairly good theying by commission houses the leaves and the lovest and the

Hotel Yancouver Vancouver BC. **Building the Canadian Nation** 

Thirty years ago Vancouver was a mere forest clearing. The Canadian Pacific Railway, by making it the terminal port on the Pacific Coast, has created a city of which Canada is justly proud.

I room for the navies of the world and excellent openings for manufacturers. in normal times welcomes over twenty thousand merchant vessels yearly.

steamers to the Orient, to Alaska, and to ever-growing grain harvests. Seattle has necessitated construction of a while a magnificent newhotel costing some residential future. \$4,000,000, can accommodate 1,000 guests.

and mining industries, Vancouver has a Province immensely rich in natural resources,

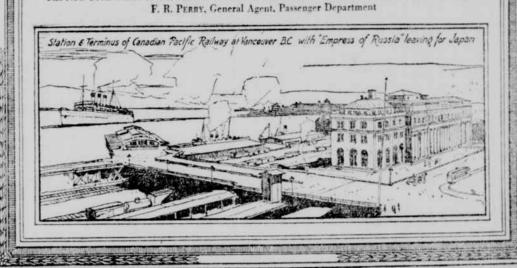
TS harbor (open all the year 'round) has 200,000 h.p. electric power available with

The opening of the Panama Canal has made Vancouver the Western Gateway The Canadian Pacific's own service of for the export of Canada's immense and

With a delightful climate and progresfine new station and extensive docks, sive population, Vancouver has an assured

The banker or investor visiting Canada to study Chiefcentreand clearing house in British
Columbia for the fishing and lumbering
and mining industries Vancouver has

The New York Office of CANADIAN PACIFIC RAILWAY is at 1231 Broadway (corner 30th St.)



COUNTRY PRODUCE MARKET. New York, June 15, 1916.

The property of the Statistic Act of the American Indian States and the state of the Indian States and Indian States and Indian States and Indian States and Indian Stat

100 CLERK GETS EXCHANGE SEAT Sidney S. Schuyler Makes Unusual Gift

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GOVERNMENT BONDS.

vestigation would ship a bill of goods | FIRST BALE BRINGS \$120

formed by Allan A. Ryan & Co. has turchased 37,500 shares, which will be effected to the public at \$55 a share. Subscriptions already received were subscriptions and the subscriptions of the amount and the subscriptions of the amount are subscriptions. A section is bankrupter at a subscription of the subscriptions of the amount are subscriptions. A subscription of the subscription of the subscriptions of the amount are subscriptions. A subscription of the subscripti

be president